

1 **SENATE FLOOR VERSION**

2 March 1, 2023

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 942

By: Haste of the Senate

and

Wallace of the House

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8
9 [aeronautics technology - grant program - grant
10 monies - conditions - rules and procedures -
11 revolving fund - appropriation - codification -
12 effective date -

emergency]

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 501 of Title 3, unless there is
17 created a duplication in numbering, reads as follows:

18 This act shall be known and may be cited as the "Oklahoma
19 Aircraft Engine Testing Development Grant Program".

20 SECTION 2. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 502 of Title 3, unless there is
22 created a duplication in numbering, reads as follows:

23 A. There is hereby created within the Oklahoma Aeronautics
24 Commission, the Oklahoma Aircraft Engine Testing Development Grant

1 Program to offer financial assistance by grant to private or public
2 entities for the purpose of augmenting the aircraft engine testing
3 capabilities of this state and developing aircraft engine testing
4 infrastructure. Grant funding shall be administered based on merit
5 and the potential for a specific project to enhance the aviation and
6 aerospace industry of this state. A grant under this program shall
7 be a one-time award.

8 B. Public, private, and nonprofit entities within Oklahoma that
9 have sufficient financial and management capacity to complete the
10 requested project are eligible for funding under this program.

11 Applicants shall provide the following information:

12 1. Airline or industry support as evidenced by a letter or
13 other communication directly from the entity stating its support for
14 the project;

15 2. The ability to provide a minimum of forty percent (40%)
16 matching funds for the project; and

17 3. A proposal summary that shall include any background
18 information or history with aircraft engine testing and development,
19 project description, timeline for completion of project, and
20 estimated budget for the entire project.

21 C. A grant agreement shall be required between the awardee and
22 the Commission to provide for conditions of disbursement of grant
23 funds including obligation to repay funds if the terms of the
24

1 agreement are not met as well as providing ongoing quarterly reports
2 detailing activity related to the project.

3 SECTION 3. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
5 created a duplication in numbering, reads as follows:

6 There is hereby created in the State Treasury a revolving fund
7 for the Oklahoma Aeronautics Commission to be designated the
8 "Oklahoma Aircraft Engine Testing Development Grant Program
9 Revolving Fund". The fund shall be a continuing fund, not subject
10 to fiscal year limitations, and shall consist of all monies received
11 by any public or private donations, contributions and gifts received
12 for the benefit of the fund, and any amounts appropriated by the
13 Legislature. All monies accruing to the credit of the fund are
14 hereby appropriated and may be budgeted and expended by the Oklahoma
15 Aeronautics Commission for the purpose of funding grants as provided
16 in this act. Expenditures from the fund shall be made upon warrants
17 issued by the State Treasurer against claims filed as prescribed by
18 law with the Director of the Office of Management and Enterprise
19 Services for approval and payment.

20 SECTION 4. There is hereby appropriated to the Oklahoma
21 Aircraft Engine Testing Development Grant Program Revolving Fund the
22 sum of Twenty Million Dollars (\$20,000,000.00) or so much thereof as
23 may be necessary to carry out the purpose of the fund.

24 SECTION 5. This act shall become effective July 1, 2023.

1 SECTION 6. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

5 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
6 March 1, 2023 - DO PASS AS AMENDED BY CS
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